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REAL ESTATE

Madora Bay performs

MADORA Bay has topped the list of the highest performing suburb in the Peel Region for 2012.

REIWA's latest statistics indicates the beachside suburb of Madora Bay had the greatest increase in annual median out of all Mandurah/Murray properties.

The area's 14.4 per cent growth also places it third in West Australia.

Madora Bay's median price has risen to $506,250.

Just north of Mandurah, the area has always been a popular due to its close proximity to public transport, shopping facilities, schools and child-care.

Its waterfront location makes it ideal for residents to enjoy water-based activities including fishing, surfing and boating.

The first stage of Madora Bay was subdivided in 1960 and since then the suburb has been continually developed with high quality homes, particularly in the latest stages.